

**Central Valley Water Reclamation Facility**  
**Balance Sheet**  
**June 30, 2018**

**Current Assets**

	<b>2018</b>	<b>2017</b>
Cash & equivalents	\$ 1,492,576	\$ 3,816,175
Accounts Receivable, net		
Member entity receivables	2,514,614	1,882,416
Other receivables	58,781	86
Unbilled sales	-	529,301
Inventory	451,944	252,511
Prepaid expenses	170,067	271,399
<b>Total Current Assets</b>	<b>4,687,982</b>	<b>6,751,888</b>

**Noncurrent Assets**

Restricted Cash		
Bond Construction Funds	22,665,076	-
Debt Service Reserves	2,229,530	
Bond Payment	1,141,527	
Bond - due from member	3,445,000	3,376,000
Capital assets		
Land	10,147,897	12,067,349
Construction in progress	21,405,233	2,716,741
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,496,387
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf course	6,009,918	6,014,119
Accumulated depreciation	(161,896,164)	(140,218,073)
<b>Total Non-Current Assets</b>	<b>125,819,054</b>	<b>87,790,432</b>
<b>Total Assets</b>	<b>\$ 130,507,036</b>	<b>\$ 94,542,320</b>

**Current Liabilities**

Accounts payable	3,006,929	-
Accrued liabilities	197,177	(810)
Compensated absences	1,079,937	922,782
Interest payable	918,811	-
Bonds payable	1,345,000	-
<b>Total Current Liabilities</b>	<b>6,547,854</b>	<b>921,972</b>

**Noncurrent Liabilities**

Employee insurance premiums	141,126	262,250
Bonds payable	33,622,260	3,376,000
<b>Total Non-Current Liabilities</b>	<b>33,763,386</b>	<b>3,638,250</b>
<b>Total Liabilities</b>	<b>40,311,240</b>	<b>4,560,222</b>

**Member Equity**

Cottonwood Improvement District	14,415,154	14,292,978
Mt Olympus Improvement District	20,814,365	21,044,151
Granger-Hunter Improvement District	18,715,153	18,688,000
Kearns Improvement District	8,921,651	8,933,548
Murray City	7,152,557	7,102,907
South Salt Lake City	4,460,826	4,423,839
Taylorville-Bennion Improvement District	10,165,942	10,330,203
Retained Earnings	5,550,148	5,166,472
<b>Total Member Entity's' Equity</b>	<b>90,195,796</b>	<b>89,982,098</b>
<b>Total Liabilities and Member Entity's Equity</b>	<b>\$ 130,507,036</b>	<b>\$ 94,542,320</b>

**Central Valley Water Reclamation Facility**  
**Income Statement**  
**June 30, 2018**

	<b>Current Period</b>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 259,703	\$ 2,298,201	\$ 1,949,360
Mt Olympus Improvement District	1,258,339	4,541,836	2,539,608
Granger-Hunter Improvement District	339,993	2,998,925	2,512,455
Kearns Improvement District	617,269	2,442,420	1,320,994
Murray City	134,113	1,182,495	1,038,513
South Salt Lake City	91,195	831,714	699,357
Taylorville-Bennion Improvement District	568,861	2,034,139	1,222,841
Rent	2,503	17,381	34,007
Food Waste	1,725	9,947	55
Compost	38,795	154,444	164,870
Green Waste	690	2,015	900
Septage	32,744	158,571	66,236
Wood Chips	3,502	12,115	-
Sale of Capital Assets	-	11,272	-
Other Income	14,875	34,859	12,846
Total Member Entity Revenue	<u>3,364,307</u>	<u>16,730,334</u>	<u>11,562,042</u>
<b>Operating Expenses:</b>			
Operations	697,322	5,126,830	4,100,968
Administration	252,363	1,679,721	1,103,133
Laboratory	56,085	450,325	416,863
Interceptor Monitoring	1,479	10,569	17,302
Board	2,684	16,948	19,996
Pretreatment	45,372	418,484	300,105
Engineering & Safety	58,962	499,215	214,006
Depreciation	431,084	2,586,502	-
Total Operating Expenses	<u>1,545,351</u>	<u>10,788,594</u>	<u>6,172,373</u>
Operating Income (Loss)	1,818,956	5,941,740	5,389,669
<b>Other income/(expense):</b>			
Interest income	390	3,946	7,533
Restricted interest income	55,322	297,067	-
Fiscal Charges	-	(692,605)	(230,730)
Cost reimbursements	-	-	-
Total other income/(expense)	<u>55,712</u>	<u>(391,592)</u>	<u>(223,197)</u>
Net Income (Loss)	<u>\$ 1,874,668</u>	<u>\$ 5,550,148</u>	<u>\$ 5,166,472</u>